

Paramount Health Services & Insurance TPA Pvt Limited

i) Validity of Agreement with the TPA: 25/08/2021 to 24/08/2024

b) Number of Policies and lives serviced in respect of which public disclosures are made

Description	Individual	Group	Government
Number of policies serviced	0	116	0
Number of Lives serviced	0	32101	0

Information with Regards to Geographical area in which services are rendered by the TPA (State names -District names shall be provided) in respect of which public disclosures are made.

Name of the State	Name of the Districts	
Assam	Guwahati	
Bihar	Patna	
Chandigarh	Chandigarh	
Chhatisgarh	Raipur	
Goa	Panaji	
Gujarat	Ahmedabad	
Gujarat	Surat	
Gujarat	Vadodara	
Jharkhand	Ranchi	
Karnataka	Bengaluru	
Kerala	Kochi	
Madhya Pradesh	Indore	
Maharashtra	Mumbai	
Maharashtra	Thane	
Maharashtra	Jalgaon	
Maharashtra	Nagpur	
Maharashtra	Nashik	
Mizoram	Aizwal	
Nagaland	Dimapur	
New Delhi	Delhi	
Odisha	Bhubaneshwar	
Punjab	Ludhiana	
Rajasthan	Jaipur	
Tamil Nadu	Chennai	
Telangana	Hyderabad	
Uttar Pradesh	Lucknow	
West Bengal	Kolkata	_

Head Office: Equinox Business Park, Tower 3, 2nd floor, Unit Number 1 B & 2B, LB5 Marg, Kurla (West), Mumbai – 400070, Maharashtra. Phone: +91 - 22 - 6912 3000

d) Data of Number of claims processed

	Individual	Group
i) Outstanding number of claims at the beginning of the year: -	0	94
ii) Number of claims received during the year: -	0	1458
iii) Number of claims paid during the year (also % in bracket)	0	1330 (86%)
iv) Number of claims repudiated during the year (also % in bracket)	0	123 (8%)
v) Number of claims outstanding at the end of the year	0	99

e) Turn Around Time (TAT) for cashless claims (in respect of number of claims):

		Individual	Policies (in %)	Group Policies (in %)		
Sr. No.	Description	TAT for pre- Auth **	TAT for Discharge ***	TAT for pre-Auth **	TAT for Discharge ***	
		0%	0%	45%	48%	
1	within < 1 hour					
		0%	0%	47%	46%	
2	within 1 to 2 hours					
		0%	0%	8%	6%	
3	within 2 to 6 hours					
	within 6 to 12	0%	0%	0%	0%	
4	hours					
	within 12 to 24	0%	0%	0%	0%	
5	hours					
		0%	0%	0%	0%	
6	> 24 Hours					
		0%	0%	100%	100%	
	Total					

^{*} Percentage to be calculated on total of the respective column

f) Turn Around Time in case of payment / repudiation of claims:

Description (to be reckoned from the date of	Individual		Group		Government		Total	
receipt of last								
necessary	Number of	Percen	Number of	Percen	Number of	Percen	Number of	
document)	claims	tage	claims	tage	claims	tage	claims	Percentage
Within 1 month	0	0	1447	100	0	0	1447	100
Between 1 - 3 Months	0	0	6	0	0	0	6	0

Registered. Office: Development House, 24 Park Street, Kolkata - 700 016

^{**} Reckoned from the time last necessary documents is received by the insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospital

^{***} Reckoned as final discharge summary send to hospital from the time discharge bills is received by TPA



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Between 3 to 6 months	0	0	0	0	0	0	0	0
More than 6 months	0	0	0	0	0	0	0	0
	0	0	1453	100	0	0	1453	100
Total								

Percentage shall be calculated on total of the respective column

g) Data of the grievances received against the TPA

Sr. No.	Description	Number of Grievances
1	Grievance outstanding at the beginning of the year	0
2	Grievance received during the period	0
3	Grievance Resolved during the period	0
4	Grievance outstanding at the end of the year	0

Refer Health TPA Regulations, as amended from time to time



Place: Mumbai Signature of CEO /Whole Time Director

Date: 29/06/2022 Name: Rajive Kumaraswami

Designation: MD and CEO

Name of the Insurer: Magma HDI General Insurance Company Limited